

**THE NEX-RUBICA EMERGING AFRICA TOP 40 INDEX
UP 41.9% YEAR END 2007**

		High	Low	Average
NXR Top 40	Year End 2007	1819.7236	1281.1540	1591.5818
		Change	Index Points	Market Cap \$
NXR Top 40	Year End 2007	41.90%	537.3452	125,209,609,274*
(* Year End 2006 Market Cap - 69,888,033,361)				

(EAR 4 <GO> on Bloomberg)